

## Group Private Medical Insurance - Top 10 things to note

1. Group schemes are set up on a 12 month renewable basis. That means we will not usually be able to move provider mid-term and some insurers will not cancel a group policy mid-term.
2. To ensure you don't lose any benefits, following renewal, insurers will continue to collect premiums by direct debit unless advised otherwise.
3. Renewal premiums are affected by a number of factors:
  - Age – you will usually see an increase as the average age of the group increases
  - Medical inflation - the global increase in health care and pharmaceutical costs
  - Claims – see point 4
4. As this is a group scheme the claims history of all members is taken into consideration at renewal.
5. Private healthcare facilities for children and young people are not as widely available as they are for adults with paediatric care usually provided in a general ward environment rather than a dedicated private section. Please get in touch if you wish to check with us the facilities in your local area.
6. Although the individual member's premiums are paid by the company this is a benefit in kind and premiums are, therefore, counted as income. Please make sure employees are aware this will affect their tax code.
7. It is important to remember to advise us of any membership changes as soon as you can. Insurers are strict and will only add or remove members from the day they receive the instruction or a day in the future. Please remember that all main members must be employees of the group.
8. PMI cover is designed to cover the cost of private medical treatment for acute conditions that start after your policy begins. It is not designed to cover the cost of monitoring a chronic medical condition
9. Are you happy with your cover levels? Check before you commit as levels can only be amended at renewal and are subject to the approval of the insurance company. Savings can be made if an excess is applied per person per policy year.
10. Failure to comply with the claims procedure may result in a claim being declined. It is really important that the correct claims procedure is followed. The claims helpline number will be included in your policy documents and should be contacted in the first instance for help, following your GP visit.

As always, if you have any questions regarding your policy we are here to help. Call 01603 967955 to speak to an adviser or email [pmi@alanboswell.com](mailto:pmi@alanboswell.com). For claims support please contact the relevant claims helpline number listed in your policy information.